



CAHYA MATA SARAWAK

Press Release

Cahya Mata Sarawak Berhad

28 November 2013

***CMSB Maintains Commanding Results
9-month Pre-Tax profit up 13% to RM186million***

PRESS RELEASE

CAHYA MATA SARAWAK BERHAD MAINTAINS COMMANDING RESULTS 9-month pre-tax profit up 13% to RM186 million

Kuching (Sarawak), Thursday, 28 November 2013. Cahya Mata Sarawak Berhad (CMSB - 2852), the State's leading infrastructure facilitator, has continued to deliver strong performance in the first nine months of 2013 (PE2013). The Group recorded a pre-tax profit (PBT) of RM186.15 million for PE2013, a 13% increase from the corresponding period last year's (PE2012) PBT of RM164.53 million. The PBT reported for the third quarter ended 30 September 2013 (3Q13) has also remained robust at RM62.53 million, a 40% increase from the preceding year's corresponding quarter's (3Q12) PBT of RM44.52 million although it declined marginally by 9% as compared to PBT reported in the second quarter ended 30 June 2013 (2Q13) at RM68.81 million.

Year-on-year, the Group's profit after tax and non-controlling interests (PATNCI) of RM109.73 million for PE2013 is 9% higher than RM100.58 million for PE2012. Earnings per share stood at 33.12 sen versus 30.65 sen from the corresponding nine-month period of last year.

The increase in PBT for PE2013 was attributable to higher earnings streams from its Cement Division, mainly due to the turnaround of CMS Clinker since March 2013 following the successful re-commissioning of its upgraded clinker plant. The Construction Materials & Trading Division reported a strong PBT for PE2013 which exceeded PE2012's PBT by 64% reflecting both continued Government infrastructure spending and the Division securing additional private sector projects. The Construction & Road Maintenance and Samalaju Development Divisions also reported higher revenues and PBT compared to the corresponding nine-month period of last year. The Group has also recorded higher shares of profits from its associates in PE2013 compared to PE2012 due to

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higher profit registered by KKB Engineering Berhad. However this was partially offset by a higher loss reported by K&N Kenanga Holdings Berhad.

Commenting on the results, Dato' Richard Curtis, Group Managing Director of CMSB said, "CMSB's success in recording strong performances in a challenging business environment is attributable to its prudent business model, and its focus on delivering long-term sustainable growth. This quarter, significant achievements have been recorded namely by the Cement, Construction Materials & Trading, Construction & Road Maintenance and the Samalaju Development Divisions which saw robust rises year-on-year in PBT by 42%, 64%, 16% and 28% respectively. Our third and fourth quarters are typically the strongest and based on PE2013 we can expect a good financial performance for the full 2013 year.

"CMSB is clearly the best proxy listed investment for Sarawak's accelerating economic growth. This is driven firstly by the State's plan to promote energy intensive industries under Sarawak Corridor for Renewable Energy (SCORE) and secondly from the infrastructure required across the State. These two drivers are set to propel the State's economy and GDP to new heights. CMSB's 20% stake in the joint venture ferro silicon and manganese alloys smelter project with Australian listed OM Holdings Ltd, plus other investments in energy intensive industries being evaluated are poised to significantly drive up shareholder value. Our healthy balance sheet, local knowledge, experienced management team and synergised portfolio of Sarawak based businesses enables us to maximise our participation in the Sarawak growth story" said Dato' Curtis.

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FOR MEDIA ENQUIRIES	
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About Cahya Mata Sarawak Berhad

Cahaya Mata Sarawak Berhad is a leading corporation listed on the Main Market of the Malaysian stock exchange, Bursa Malaysia, and is a major private-sector player in Sarawak, the largest state in Malaysia.

Cahaya Mata Sarawak Berhad has evolved from a single product manufacturer of cement beginning in 1974 to become a conglomerate focused on its Vision "To Become the Pride of Sarawak & Beyond".

Today, our portfolio spans over 35 companies involved in cement manufacturing, construction materials, trading, construction, road maintenance, property development, financial services, education and other services.